

Board Meeting Agenda
April 16, 2025 at 4pm
Van Go, Inc.

- 1) Welcome
- 2) Call to Order
- 3) Consent Agenda
 - a) Approval of the Agenda
 - b) Approval of the Minutes
- 4) Organization Updates
 - a) Financial Report (Chris)
 - b) Agency Update (Lori)
 - i) HR – Welcome Bailey
 - ii) Community Engagement/Funding
 - (1) Development Committee Update
 - (2) WIOA/Kansas Workforce One Update
 - (3) May Day Hey Day – May 3rd 9-Noon
 - (4) Grants
 - (a) DCCF Momentum Grant – In Progress
 - (b) Douglas County – Submitted \$20,000
 - (c) City of Lawrence Community Arts Grant – Funded \$10,000
 - (d) Grant Needs (currently being researched)
 - (i) Clothing Closet
 - (ii) Roof
 - (iii) Go Healthy Budget Supplement
 - c) Program Report (Emma)
 - i) JAMS
 - ii) TAT
- 5) Old Business
- 6) New Business
- 7) Comments, Announcements & Upcoming Dates
 - a) Final Fridays – April 25th 5pm
 - b) Volunteer Opportunity – Parking Lot Clean Up – May 1 – 1:30pm – 3:30pm
 - c) Bert Nash Pioneer Celebration – May 5th - 5:30 (registration link via email)
 - d) JAMS Mural Soft Unveiling (canvas unveiling) – May 7 – 5:30pm @ Van Go
 - e) TAT Mural Unveiling – May 23 – 5pm at GPW & Associates

- f) JAMS Van Unveiling – May 24 at 12pm at Art Tougeau Parade
- g) Summer JAMS – June 9 – July 31 – 9:00am to 2:30pm
- h) Arts Train – Last day before summer work placements – May 9th
- i) JAMS Bench Unveiling – August 1

8) Adjourn

Next Board Meeting – June 18th at 4pm

Check Out What We've Been Up To!

JAMS

Spring Team Leaders

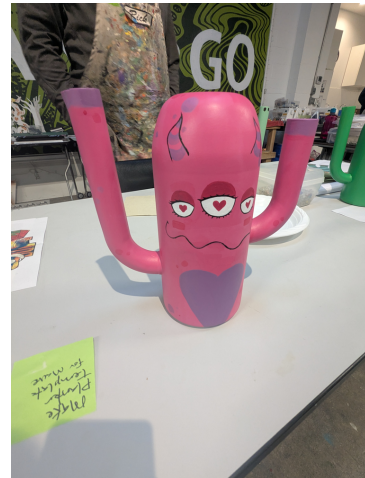


Spring JAMS Projects



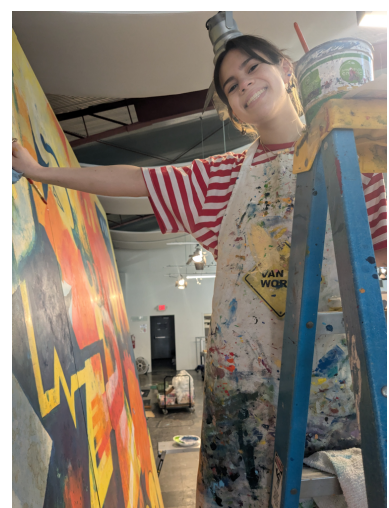


The Arts Train (TAT)



Van Go, Inc. | 715 New Jersey St./PO Box 153, Lawrence, KS 66044
785.842.3797 | van-go.org





Van Go, Inc. | 715 New Jersey St./PO Box 153, Lawrence, KS 66044
785.842.3797 | van-go.org



Upcoming Events & Deadlines



**SUMMER
JAMS**
APPLICATIONS NOW
OPEN!

DEADLINE:
APRIL
25TH

A poster for Summer Jams with a black circular background and white text. The background features a white line-art pattern of various figures and symbols. A green asterisk-like shape is in the top right corner. A yellow banner in the bottom left corner contains the deadline information.



**GROUP
ART
SHOW**

MO
BORDER
CHARYSSE
GONZALEZ
ELIJAH
MCMURPHY
ESME
NATIGASHI
RO
O'LEARY
MARY
RAMIREZ
SIMN
ROBINSON

April 25
5:00pm-
8:00pm

715 New Jersey, Lawrence, KS
www.van-go.org



A poster for a Group Art Show with a black background. It features a list of artist names in various colors, a portrait of a man with a beard, and a painting of a woman with wings. The Van Go logo is at the bottom.



MAY DAY

HEY DAY

Saturday, May 3
9 AM - 12 PM
Van Go
715 New Jersey



A poster for May Day Hey Day with a yellow background. It features the text 'MAY DAY' in large, colorful letters, a butterfly, a head with a flower inside, and two circular images: one of people on bicycles and one of people at a table. The Van Go logo is at the bottom right.

Van Go Full Board Meeting
Wednesday, February 19, 2025

Present: Rachel Rademacher, Kaylin Dillon, Jennifer Carttar, Katie Winter, Justin Cordova, Lindsey Slater, Courtney Vardar, Stephen O'Neill, Charlie Sedlock, Gina Gardner, Aaron Urban, Cassie Gilmore, Michel Loomis, Steve Kelly, Kevin Kelley

Also Present: Lori McSorley, Sarah Humbert, Emma Givens, Paige Robinson, Alexis Whipple, Chris Kohart

Welcome and Introductions

Past President Katie Winter called the meeting to order at 4:00PM and introduced Board President Jennifer Carttar. This is the first meeting of the 2025 year and the annual meeting of the board. We've been reflecting on the differences between last year and this year. So much hard work was done by the staff, board, and Lori. Katie's so proud of all we accomplished and is sure Jen will be a great addition to introducing some new ideas this year. Katie proposed a round of introductions with everyone sharing their personal "Why Van Go?"

Jen welcomed everyone even in such undesirable weather. Van Go is near and dear to her heart because her son completed The Arts Train back in the early 2010's. It was a perfect fit for him and helped him blossom. When you find a place like Van Go, she knew that's where she wanted to plug in. She loves the art and the young people stretching themselves in a safe, conducive environment.

Executive Director Lori McSorley loves what Van Go does for the kids who come into the building. When she was a child at 10/11 years old, she would have loved a safe haven like Van Go. Now her son is attending Van Go in the JAMS program and she's seeing it from the "mom" angle as well as the E.D. angle.

Chris Kohart has been the accountant for Van Go since 2010. His childhood wasn't the most safe or productive. A place like this would have been nice to have. He loves the commitment Van Go has to the youth, the depth of service and commitment to making a difference in youth's lives.

Stephen O'Neill is at Bert Nash for the next 30 days. He's going to do private practice therapy after that. His son participated in JAMS. He's had many artists in the family and his mom would have loved Van Go. He has 23 years in leading/managing nonprofits and is hoping he can put his expertise to use. He's going to help supervise Alexis (Van Go Support Services Director) so she can get her clinical license.

Rachel Rademacher came to Van Go through the art. She bought a bench and came to Adornment, then found out the things Van Go did behind the art. She doesn't do too much service work because she wants to give her all to whoever she engages with.

Charlie Sedlock came to know Van Go through the art side, then learned more about the holistic nature. He's all about business, and likes knowing what Van Go does to raise productive people. Lots of people he works with could have used Van Go.

Courtney Vardar learned about Van Go through founder Lynne Green who used to come into Courtney's store she had downtown. She began coming to some of the events. Her father was on the board (Stan Ricketts) so she'd come to events with him. She's done nonprofits and grassroots fundraising and has a lot of passion and fire to help with those things.

Alexis Whipple is Van Go's Support Services Director. It's a dream job for a social worker. She feels lucky to be here.

Emma Givens is the Employment Services Director. She found the job in 2020 when she was desperately searching for work. She got pulled in and loves being here.

Kaylin Dillon first learned about Van Go as a student, first through the benches. She learned more through other people who have been involved. There's no better investment than in teaching young people how to bridge the gap between not-ready and -ready for the real world. Van Go meets people where they are.

Lindsey Slater does communications through KU Innovation park. Steve Kelly roped her in after she was no longer Rotary president. She was a reporter for a long time and covered many bench unveilings and ribbon cuttings.

Paige Robinson is the Community Engagement Director at Van Go. After her dad passed, his former employer commissioned a bench in his memory. She fell in love with Van Go and really bonded with her bench artist. Now she's on staff and loves that she still gets to be involved.

Cassie Gilmore is an HR professional. She first became familiar through the benches. She attended Dinner on the Curve and was thrilled when Lori reached out to see if she'd volunteer. She and Lori had done a fundraiser together before, so she was very excited. She also wishes something like this had existed when she was young. She loves the art side and that we help students and job seekers.

Michel Loomis came to Lawrence in 1978 and then got a job at Central. When they moved into Old West Lawrence, Lynne Green was their realtor. When Lynne came up with the idea for Van Go, Michel helped because a lot of kids she worked with really needed what Van Go could offer. She's been on the board from the get-go. There are a few organizations in town she'll never abandon and this is one of them!

Gina Gardner went to What Floats Your Boat probably 15 years ago and has attended several fundraisers since. She didn't know a whole lot about Van Go beyond the art. She has a daughter with an art therapy degree who really inspires Gina when she thinks about what she's accomplished. Now that she's retired, Gina and her husband are really into volunteerism. Lori brought her in because they did Leadership Lawrence together in 2015.

Justin Cordova works at CEK insurance. He's known Lynne for a long time, and even knew her parents before her. His nephew went through the program and the skills and leadership skills he gained through that time brought so much growth.

Aaron Urban was introduced to Van Go in the early 2000's through someone else at Central National Bank. He was asked to join the board when David Moore stepped down.

Katie Winter got involved through Lynne when she was studying arts learning/education. She had her wedding at Van Go.

Steve Kelly works for the Lawrence Chamber and Douglas County EDC. He knew Van Go primarily as an arts-based organization. His connection came through Kevin Kelley working on workforce things. He really appreciates the opportunity to work with an organization building work skills and life skills, especially for youth who haven't had the opportunity to learn those skills.

Kevin Kelley works at Peaslee Tech. He first got involved through project work between Peaslee and Van Go. There have been ongoing collaborations with students who worked both at Peaslee and Van Go.

Consent Agenda

Jen opened the floor for discussion of the consent agenda. Michel moved to approve, and Steve seconded. All approved.

Org Updates- Financial

Chris gave the Finances 101 presentation. [This presentation is available to view in the Online Board Notebook.]

History and trends

Our revenue projection shows government support has not grown, but our income from Development has had to continue to grow to meet our needs.

The revenue reliance projection shows our self-generated funds stay pretty flat, but our government and development funds have gone up and down. Since 2020, government support has dropped.

Our expense projection shows how our expenses have grown and changed over time. Chris pointed out that payroll makes up the majority of expenses, citing the importance of investing in staff and artist wages as a workforce organization. It's harder to trim the budget when payroll is so much of our expenses. We've pushed in the last 5 years to make sure the youth we're employing are getting closer to a living wage. Especially for our 18-24 year olds, minimum wage is not enough. We want to give them opportunities but also get them paid. We've shown positive growth toward healthy wages.

Major Assets

Checking/Sweep Account: Ideally balance is between \$80-90k.

CD: Created in 2022. It's a good way to get growth on funds we don't necessarily need in a safe way. Currently, there is a 9 month CD with an interest rate of approximately 3.80%.

Beneficial Interest at DCCF:

Endowment Fund (use investment earnings for budget earnings), Reserve Fund (can use the corpus, but a plan has to be developed including repayment before use) and Lynne's Legacy. Earnings each year (average of the last 18 months) are transferred over to Operating Funds at DCCF.

Operating Funds at DCCF:

Funds that are the beneficial interest from our DCCF accounts. Can be moved into checking account as needed. Unrestricted.

Elle LeCompte Funds at DCCF:

Funds received from the estate of Elle LeCompte. Her funds were used to pay off the building mortgage, the remaining balance is unrestricted but have tended to use for strategic investments in the organization and its staff or a capital expenditure. We strive to only utilize interest earnings from this fund. It is not often touched.

Lori noted that even for funds that are unrestricted and do not require board approval, her personal policy is to involve the Executive Committee in conversations about the uses of those funds.

Revenue Streams

WIOA: our grant through the Workforce Innovations and Opportunity Act/Department of Labor. 30% of our operating budget. Covers 41% of staff salaries, 42% of JAMS wages and 99% of Arts

Train wages. RFP is typically done every three years with new fiscal year starting in May/June. Each WIOA RFP renews with new funding level based on need.

Corporations & Foundations: About 15% of our revenue. Always trying to find new funders.

Individual Contributions: 20% of our revenue. Still more opportunity but we haven't had the staff alignment to push for that growth until now.

Annual Events: Dinner on the Curve, about 15% of our annual revenue. It's a great opportunity to bring people in to see Van Go.

Important Expenses

Staff Salaries: 54% of annual budget.

Kids wages: 17% of budget

Contracted Artists: 7% of budget

Art Supplies: 5% of our budget

What to keep an eye on each month

Cash Balance: Can we meet our obligations? Target \$80-90k. No less than 30 days cash on hand, which is most always met.

Liabilities: Typically, we don't have long-term liabilities, just AP and credit cards that are usually paid within 30 days.

Revenue: Revenue is weighted toward the end of the year, which can make the early part of the year appear financially strained with higher expenditures compared to income. This has always been the case. More than 50% of our revenue comes in Q4.

Keep pace on individual contributions – 50% typically comes between October and December.

Keep pace on corporate/foundations—30% typically comes between October and December.

Expenses: Maintain a reasonable pace compared to what was budgeted.

Lori noted that in order to be planned and purposeful, there are several committees of the board that we will form this year, a finance committee being one of them which will be discussed later in the meeting.

Financial Reports

Chris started with the financials ending December 2024.

Cash was about \$200k. Total Assets \$3.2M. Total expenses weren't too far off for the year, but revenue lagged slightly compared to budget. We did not hold our spring event which we had budgeted for \$25k due to a new ED starting mid-April with the event in early May. However, we expected some budget disparities through the transition year. We contracted with former Co-Executive Directors, Kristen/Eliza, through the transition which impacted expenses as expected. We ended with a loss of \$154k. Current ratio at end of December was above target at 10.95, target is 2. Days of cash on hand was 66.89, we are above the target of 30.

The balance sheet shows the interest from our DCCF accounts at the bottom under Other Assets. That's updated quarterly. Also in the December 2024 financial report, prepaid Expenses showed higher than usual because of a large pre-pay on multiple insurance policies which provided savings for paying in full. Grants receivable is higher than historically. We haven't usually had a lot of long-term pledges. We're better able to track those now. We've entered in long-term pledges we might not have tracked in the same way before so we have a better idea of what is coming in the future, but it still shows as a receivable.

Jen opened the table to discuss the financials from 2024. Charlie asked if the -\$154k had been discussed at previous meetings that he had missed—yes. He's interested in digging into the finance committee. Stephen O'Neill noted our revenue model is completely disconnected from the amount of work being done. Staff here could be doing everything right and working super hard and revenue might not show it. Lori (knock on wood) says we do have some stability with WIOA as a reimbursement grant, but that the unforeseen transition in EDs and incurred expenses caused a budget gap. Kevin Kelley noted that we have to be aware of the changes as we've shifted into a new territory for our WIOA administration. Lori noted this subject on the agenda for later discussion.

Chris then moved into January's financial report.

Cash is a little over \$225k. Total assets \$3.2M. Revenue is about \$80k, expenses \$90k. Insurance for the year was recognized in January. We had some long-term pledges recognized in January also. Current ratio is above goal at 19.26 vs goal of 2. Cash on hand is above goal at 75.21 days vs target of 30.

On the Balance sheet it shows a big increase in "Grants Receivable." Accounts Payable and Credit Cards are comparable to last year. Paycor for our payroll takes out payroll taxes as soon as payroll is run. We've got a few payroll expenses hanging out from when kids don't cash their

checks in a timely manner. Those checks get voided by Paycor after 90 days and then we work to reissue and get money into the hands of those kids. Any payroll liabilities are due to those outstanding checks and not payroll taxes.

Discussion was opened for the January 2025 financials. Stephen O'Neill asked how often youth are paid. Youth are paid bi-weekly, and staff are paid monthly. Staff monthly payroll is about \$40k.

Katie moved to approve the financial reports. Charlie seconded. Financials approved.

2025 Budget

Chris started with the expenses on page 2. We present the actuals from year-to-year and also show the previous budget, so we can keep an eye on the accuracy of our projections vs what we spend. There may be some minor differences in the 2024 projected numbers vs what's in the financial reports. Some lines in the budget are receiving natural increases due to inflationary costs. There is an increase in salaries, about a \$57k increase, which is related to the change in staffing model to increase efficiencies as well as the reorganization of youth wage increases which were implemented in 2024 but not budgeted, showing a variance. IT costs have increased, and we're adding back in the financial compilation (last year we did an audit so no compilation was budgeted.) The other big increase are fringe benefits—healthcare cost, payroll taxes, etc. which are increased costs due to inflation. Even with added expenses, our overall budget only increased by 6% though, which is pretty normal. We had a lot of discussions through the budgeting process about keeping a handle on costs given the financial challenges other non-profit organizations are facing currently.

The expenditures budget was broken down into three categories: Programs, Support Services, and Development.

Stephen asked how budget control looks for staff when so much of the budget is payroll. Lori said it's important to note that this is the first time the Directors have been a part of the budgeting process from A-Z. Some of the directors who were promoted last year did track parts of their budgets, but this was a big learning process for everyone. Having said that, what we're doing is looking at creative ways to save and creative ways to fund. Our Go Healthy program, for example, provides lunches in the summer, healthy snacks for all the youth—and it's a miniscule budget of \$120 per day to feed 40+ people in the summer. Lori noted that one example of a creative solution to be implemented is to reallocate grant funding that is typically set aside for

Go Healthy for other program costs, and instead, seek Go Healthy funding from donors because it's a "feel good donation" to feed 40+ people, and therefore more easily attained.

Lori noted that this budget was difficult this year. However, what Lori feels good about is that everything in the budget was well thought out, discussed in depth with many conversations about growth opportunities. Looking at creative solutions was and will continue to be the focus. Chris noted also some of it was a discussion of "let's fund *this* vs *that*, because *that's* easier to find a donor to fund" as the Community Engagement team has been strategizing and working on the 2025 Development Plan.

Chris noted that the revenue side of the budget is a proposal of how we're going to raise the money that the board is approving for us to pay. We're currently budgeting a little below what we're planning to spend. Lori feels there are opportunities for Van Go to make up that gap through the 2025 Development Plan. Chris noted that it's not abnormal for there to be a gap of revenue versus expenses in the budget.

In response to increased expenses, we've increased some revenue areas like Adornment, Dinner on the Curve, and space rentals. We've made an estimate for WIOA based on growth we've seen. We backed off the interest income due to rates decreasing.

Jen opened the floor to questions about the 2025 budget. Justin moved to approve. Stephen seconded. Motion approved.

Organization Updates

WIOA/Kansas Workforce One

Lori reported that typically we're writing our grant right now. Kansas Workforce One has moved each business funded in Douglas County to a new, larger zone with a new KWO executive director. (Previously administered by Heartland Works, now by Workforce One.) It's a little nerve-racking not knowing how they may restructure the RFP going forward. However, the new ED has told Lori that they are excited to continue working with us. There's some speculation that we may not have to go into RFP again this year. The last ED was wanting us to increase our spending, which feels like we have their ongoing support and backing. Alexis is on the WIOA board. The first board meeting since the merge is upcoming in March, so Van Go should know more after this meeting.

There is also the changing political climate and executive orders which have concerned staff due to the move to not fund organizations who have DEI practices. Siting staff concerns, Van Go employees had a meeting to discuss. After much discussion, employees felt that inclusion is at the heart of Van Go, and if Van Go was asked to change that to continue being funded, the

mission of Van Go would completely change. Van Go will continue serving the vulnerable population of youth because they need us more than ever right now, as youth have reported that they are affected negatively by the executive order's move away from inclusive practices. The future is a little ominous. Lori is confident that if WIOA severed ties with Van Go due to inclusive practices, that our community and donors would rally to help us get over the hurdle of figuring out how to fill the budget gap that could be left by WIOA. We do have a runway with our investment accounts for this reason. We'd love not to have to access them, but they do exist as Van Go's safety net.

Stephen had a thought that it might be good for Van Go to reach out to a larger entity that has the resources and is already doing the work to see how these executive orders were perceived and help determine what these potential changes mean for our organizations. Bert Nash spends \$3m a year on legal. Maybe a larger org might share some of their learning to help Van Go not to over or under-react to what's going on. The governmental changes will take a lot of time and interpretation to play out. Is Van Go going to be on the radar? A lot of orgs will be spending a lot of money figuring this out, so maybe we can get an assist from someone who has those resources. Stephen mentioned that as a board member, it is reassuring to hear that "the tail is not going to wag the dog" and Van Go is sticking to its values.

Emma said the staff's perspective is that DEI inclusive language is at the heart of Van Go's ethos, and that DEI language is being targeted. Will that make us less competitive for the WIOA grant? How much do we "water down" what we do to stay under the radar?

Kevin said none of Peaslee's programs are explicitly "preferential" so there have not been tons of discussions in that area. Their discussions with Workforce One have been very positive. Workforce One had to take info off their own website pertaining to DEI. He doesn't think their practice is changing in terms of serving people. Lori notes we were sent a high-importance email requesting our social media and website links. Steve Kelly said there's a lot of questions about federal funding right now in general.

Technology Update

We had experience where our IT provider's server went down over Christmas. We had about 6 weeks of not having access to documents. Some of our info was lost. The server is back up now and we can get back into things. The communication from our IT provider (MCubed) was also extremely poor. Lori noted a traumatic transition to Sharepoint which was employed by this IT company about a year ago where all files found their destination to one big file that was no longer organized, but instead, one big mess. Lori approached Mehdi, the owner, to discuss the communication and system blunder. The staff has little to no confidence in our IT right now. We are writing a grant for our own server that would still have cloud capabilities. It would be

backed up in 3 different ways. Lori and Tessa have interviewed an IT company that Lori has worked with in the past, and we will most likely switch to DPI in April, which is a huge change, but well worth the growing pains to import more efficient practices.

A Day in the Life

In happier news, we were contacted by a group bringing photographers to Lawrence to learn some photojournalism. They are going to come to Van Go two days next week to do a “Day in the Life” with one of our Arts Train artists. We’ll get some great media to use and share. There’s about 20 photographers. They worked with Cottonwood last year and are looking for other orgs to work with next year. We are very excited about this.

Bert Nash Pioneer Celebration

Bert Nash has also contacted us about honoring Van Go at their Pioneer Celebration on May 5th at 5:30PM. We’ll be inviting Lynne. We’re receiving the Pioneer Award. Stephen explained that the award is meant to acknowledge people and orgs that have made a significant impact on the community, typically in partnership with Bert Nash. In the past someone from KDADS won, and Headquarters. Evan Williams will provide the food. It’s a way of acknowledging and lifting up organizations in the community. Lori thinks it’s a great opportunity to uplift the staff and recognize their hard work.

Hiring

Alexis reported we’ve finally hired our Support Services Specialist, Bailey Wilson. She’s a previous arts train participant and did her social work practicum here. She starts mid-March!

Program Updates

Emma noted we did not do our PEPP program for 14-15 year olds in January due to staff social work transitions. That gave us plenty of time to prepare for JAMS. JAMS started on Monday, and we won’t see anyone until next week now. We hired 20 individuals. We received a record number of applications at least from the last 3 years Emma has been tracking. She thinks not having PEPP probably played into that since many 14-15 year olds did apply. The Arts Train is chugging along. We’ll have one more member starting with us in March. We have about 10-11 people in TAT currently, which meets the WIOA enrollment goal.

Call for Volunteers

Something Emma hears a lot is that people want to know how to get involved and donate time and talent to our youth. In JAMS we have previously had a KU connection for volunteers. The professor who headed that has stepped down. We were a site where we could get people who were getting service-learning hours. We relied on that for our transportation needs as we provide transportation from both of the high schools. We have not found any other professor or school to take up the baton. We’re looking for drivers! 1 hour per week, 2:45-3:45 PM. You just

have to pass a background check and be comfortable driving. Lindsey asked if we've contacted any of the Greek houses. We have a tutor from one of the houses who has reached out but hasn't had any bites. Cassie noted the KClub through KU Athletics would also be a good contact and will share it. Jennifer Carttar agreed to drive on Mondays. If you or someone close to you is interested, we'd need you consistently on Monday, Tuesday, or Thursday from 2:45 – 3:45.

May Day Hey Day

Paige reported that we're bringing back May Day Hey Day which will take place on May 3 from 9am to Noon. It's going to be focused on community engagement vs a fundraising event. It will be a free event, family focused, and something our youth can attend. We want it to be very accessible and a way for us to engage with our community in a different way. We're not going to have the walk/ride/roll/run aspect because it required so much education. We're going to enlist community partners to table and have activities. It is going to be a bit of a community resource fair centered around Go Healthy. We are still looking for supporters and sponsors.

Grants

We are applying to grants. Recently the Kansas Arts Commission Community Arts grant. We applied for funding for our Benchmark Unveiling. We are also applying for a grant for an in-house server. We are hoping to receive this money from DCCF for technology investments as they've invested in this before. We're always looking for more opportunities so feel free to send those to us.

Annual Appeal

Sarah reported that our annual appeal went out at the new year, and hopefully everyone received it. We compared the annual appeal stats to data from our last appeal in 2023. In 2023, in the 90 days after sending the appeal we received about \$38.5k from 98 donations, including year-end donations. For this year, we included year end donations starting December 1 and as of February 14 (the 75 day mark of the appeal) we had received \$47.7k from 66 donations. We would like to get the number of donations back up to previous years, so we are being strategic about cultivating donors. The Community Engagement team has a lot of new plans and strategies in place for how to reinvigorate our donor base.

Lori shared that her mantra for 2025 is "Planned and Purposeful" and that the Community Engagement team did 2 days of strategic planning to make some planned and purposeful goals for the year. We're excited to be hitting the ground running.

Old Business

No old business.

New Business

Board Committees

Jen circled back to the idea of board committees. She confessed there's been times on the board where she doesn't know how to plug in or just shows up to the meetings. Everyone has a "why" for being here. With our committees, this is a way to take your passion about something that Van Go offers, whether it's the kids, increasing revenue, or helping with boots on the ground at an event, and put it to work.

We want these committees to meet once a quarter at least. We don't want to meet just for the sake of meeting, but instead to meet specific goals. The three committees we'd like to build are:

Development- revenue and community engagement. That might include donor networking, volunteering prior to events and helping with events, or connecting with other community resources.

Bylaws: Van Go's bylaws are a little outdated (last updated 2010). We need to get them fleshed out and updated. This will be a short-term, temporary committee, but important. If you have experience working on bylaws or have connections with how other groups have done theirs, this would be helpful. Lori will facilitate this committee.

Finance: We spent the bulk of this meeting talking about finances. We can't make this place run if we don't have revenue! Chris keeps us in line and is our expert, but there are lots of other questions along the way. Having some people with financial experience who can help us dig deeper and help us explore how we can utilize our resources in a smarter way would help. Chris noted he'd also love some more oversight of DCCF funds. We have different investment opportunities that we haven't had the resources to investigate or discuss.

You don't have to limit yourself to one committee, and you don't have to do any. We may talk about others later (strategic planning, for one) but for now we're starting with these. Jen passed around a sign-up sheet.

Board Agreement

Next, Jen reminded everyone about the 2025 board agreement. We like to have 100% participation from our board, but we do not require a specific amount. Please fill out and turn in ASAP.

Comment and Announcements

Chris promises not to talk this much at finance committee meetings.

Adjournment

Michel moved to adjourn, and Katie seconded. The meeting adjourned at 6:20PM.

▪ **Cash**

	\$190,878	Operations (CNB checking, Sweep MM, CD & Paypal)
	\$890	Petty Cash
	\$191,768	Total Cash

▪ **Total Assets \$3,136,367**

▪ **Total Debt \$0**

▪ **Income and Expenses (Operations)**
Accrual Basis, as of 3/31/2025

	Actual YTD	Annual Budget (Proposed)	\$ Over Under (-) Budget
Total Income	\$183,256	\$1,124,058	-\$940,802
Total Expenses	\$251,704	\$1,159,186	-\$907,482
Net Operating Income	-\$68,448	-\$35,128	-\$33,320

▪ **Financial Developments**

- Van Go’s current ratio for 2025 is 30.61. At this time last year Van Go’s current ratio was 33.02. Target current ratio is 2.00.
- Van Go’s number of days of cash on hand for 2024 is 60.10. At this time last year Van Go’s number of days of cash on hand was 104.42. Target number of days of cash on hand is no less than 30 days.
- Net operating income for FY25 (\$68,448) is a 97.18% change from net operating income for FY24 (\$34,713)

Van Go Inc
Balance Sheet
As of March 31, 2025

	TOTAL	
	AS OF MAR 31, 2025	AS OF MAR 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Central National Bank Checking	34,762.96	16,963.37
Central National Sweep MM	16,910.07	160,999.09
CNB Wealth Management	8,899.45	133,899.33
CNB CDs	130,000.00	0.00
Total CNB Wealth Management	138,899.45	133,899.33
PayPal	305.96	729.57
Petty Cash	889.95	841.18
Total Bank Accounts	\$191,768.39	\$313,432.54
Accounts Receivable		
Accounts Receivable	0.00	0.00
Grants Receivable	180,983.39	158,809.65
Total Accounts Receivable	180,983.39	158,809.65
Total Accounts Receivable	\$180,983.39	\$158,809.65
Other Current Assets		
Undeposited Funds	31,495.87	3,150.00
Total Other Current Assets	\$31,495.87	\$3,150.00
Total Current Assets	\$404,247.65	\$475,392.19
Fixed Assets		
Building		
Accumulated Depreciation	-887,066.82	-887,066.82
Cost	1,656,985.56	1,656,985.56
Total Building	769,918.74	769,918.74
Equipment/Furnishings		
Accumulated Depreciation	-209,138.40	-209,138.40
Cost	315,398.05	315,398.05
Total Equipment/Furnishings	106,259.65	106,259.65
Land and Land Improvements	45,277.00	45,277.00
Total Fixed Assets	\$921,455.39	\$921,455.39
Other Assets		
Beneficial interest held - DCCF	1,029,514.19	1,018,614.90
LeCompete Funds held at DCCF	519,936.87	555,045.20
Operating Funds held at DCCF	261,213.15	286,895.37
Total Other Assets	\$1,810,664.21	\$1,860,555.47
TOTAL ASSETS	\$3,136,367.25	\$3,257,403.05

Van Go Inc
Balance Sheet
As of March 31, 2025

	TOTAL	
	AS OF MAR 31, 2025	AS OF MAR 31, 2024 (PY)
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	3,301.15	5,260.52
Total Accounts Payable	\$3,301.15	\$5,260.52
Credit Cards		
Charity Charge	7,668.72	8,500.88
Total Credit Cards	\$7,668.72	\$8,500.88
Other Current Liabilities		
*Payroll Liabilities	2,488.10	1,807.95
FICA & Federal Withholding Tax	375.77	105.27
Ks Withholding Tax	43.81	0.73
Retirement Plan Payable	2,204.33	1,296.20
Total *Payroll Liabilities	5,112.01	3,210.15
Sales Tax Payable	15,344.46	11,588.40
Total Other Current Liabilities	\$20,456.47	\$14,798.55
Total Current Liabilities	\$31,426.34	\$28,559.95
Total Liabilities	\$31,426.34	\$28,559.95
Equity		
Retained Earnings	3,183,520.03	3,203,958.20
Net Income	-78,579.12	24,884.90
Total Equity	\$3,104,940.91	\$3,228,843.10
TOTAL LIABILITIES AND EQUITY	\$3,136,367.25	\$3,257,403.05

Van Go Inc

Profit and Loss

January - March, 2025

	TOTAL	
	JAN - MAR, 2025	JAN - MAR, 2024 (PY)
Income		
Commissioned Sales	570.00	400.00
Benchmark	515.00	1,806.00
Total Commissioned Sales	1,085.00	2,206.00
Contributions Income	32,926.76	50,146.27
Corporate Sponsors	45,000.00	
Foundations		44,499.91
Total Contributions Income	77,926.76	94,646.18
Gallery Sales	1,741.00	690.80
Grants		
Douglas County	10,000.00	10,000.00
Heartland Works (WIA)	86,936.26	95,236.06
KS Arts Commission OS		10,000.00
Total Grants	96,936.26	115,236.06
Interest Income	5,566.54	9,184.54
Total Income	\$183,255.56	\$221,963.58
GROSS PROFIT	\$183,255.56	\$221,963.58
Expenses		
Development		
Advertising and Marketing	808.11	289.34
Contracted Employees		
Grant Writer	7,115.73	7,115.73
Total Contracted Employees	7,115.73	7,115.73
Donation Processing Fees	465.47	333.56
Dues, Licenses and Subscriptions	1,066.59	1,563.37
Food and Beverage		
Development	269.95	295.53
Total Food and Beverage	269.95	295.53
Fringe Benefits		
FICA Expenses	2,023.84	470.28
Health/Dental Insurance	1,465.02	
Retirement Plan Expense	741.19	85.28
Total Fringe Benefits	4,230.05	555.56
Payroll Expenses		
Salary	26,455.53	17,057.44
Total Payroll Expenses	26,455.53	17,057.44

Van Go Inc
Profit and Loss
 January - March, 2025

	TOTAL	
	JAN - MAR, 2025	JAN - MAR, 2024 (PY)
Postage and Delivery	43.80	
Printing and Reproduction	175.00	6.00
Supplies/Equipment		
Agency Development	87.26	11.99
Total Supplies/Equipment	87.26	11.99
Supplies/Equipment - Product		
Merchandise	772.00	
Total Supplies/Equipment - Product	772.00	
Travel & Training		
Travel		35.31
Total Travel & Training		35.31
Total Development	41,489.49	27,263.83
Program Services		
Awards/Gifts	107.33	629.66
Contracted Employees		
Contract Teaching Artists	1,354.50	2,276.25
Healthy Chef	150.00	0.00
Total Contracted Employees	1,504.50	2,276.25
Dues, Licenses and Subscriptions	605.45	119.40
Equipment Purchases	0.00	-320.00
Food and Beverage		
Program Based Events	129.68	0.00
Snacks	655.58	1,076.00
Total Food and Beverage	785.26	1,076.00
Fringe Benefits		
FICA Expenses	6,648.72	8,190.87
Health/Dental Insurance	5,777.64	8,660.14
Retirement Plan Expense	1,682.84	2,653.91
SUTA Expenses	212.84	210.71
Total Fringe Benefits	14,322.04	19,715.63
Insurance		
Automobile	5,708.71	2,511.87
Total Insurance	5,708.71	2,511.87
Miscellaneous		
Background checks	30.75	10.25
Total Miscellaneous	30.75	10.25
Participant Assistance	1,452.31	457.70

Van Go Inc

Profit and Loss

January - March, 2025

	TOTAL	
	JAN - MAR, 2025	JAN - MAR, 2024 (PY)
Payroll Expenses		
Arts Train Wages	24,300.54	23,726.31
Jams Wages	7,558.58	11,901.31
Salary	55,750.45	76,774.81
Total Payroll Expenses	87,609.57	112,402.43
Professional Fees	125.00	
Payroll	2,647.25	2,085.10
Total Professional Fees	2,772.25	2,085.10
Repairs and Maintenance		
Equipment	16.98	
Vehicle	93.53	1,221.15
Total Repairs and Maintenance	110.51	1,221.15
Supplies/Equipment		
Program Supplies	497.46	95.89
Total Supplies/Equipment	497.46	95.89
Supplies/Equipment - Product		
Art	11,003.74	9,118.77
Woodshop	256.65	2,438.54
Total Supplies/Equipment - Product	11,260.39	11,557.31
Travel & Training		
Staff Development	3.16	867.84
Travel		99.64
Total Travel & Training	3.16	967.48
Total Program Services	126,769.69	154,806.12
Supporting Services		
Bank Service Fees (CNB/Insurance)	294.83	225.70
Contracted Employees		
Accountant	4,728.62	6,976.80
Total Contracted Employees	4,728.62	6,976.80
Dues, Licenses and Subscriptions	1,185.83	1,427.92
Equipment Purchases	2,281.24	
Equipment Rental	480.06	456.10
Food and Beverage		
Board of Directors	51.66	
Staff	701.17	354.61
Total Food and Beverage	752.83	354.61

Van Go Inc
Profit and Loss
January - March, 2025

	TOTAL	
	JAN - MAR, 2025	JAN - MAR, 2024 (PY)
Fringe Benefits		
FICA Expenses	2,749.20	1,318.52
Health/Dental Insurance	4,595.88	43.89
Retirement Plan Expense	1,018.61	644.24
SUTA Expenses		-4.98
Total Fringe Benefits	8,363.69	2,001.67
Insurance		
Building	7,203.00	5,854.00
Liability	5,483.50	1,786.29
Workers Compensation	1,043.50	1,101.25
Total Insurance	13,730.00	8,741.54
Payroll Expenses		
Salary	35,937.51	44,010.55
Total Payroll Expenses	35,937.51	44,010.55
Postage and Delivery	224.07	135.59
Printing and Reproduction	943.88	372.61
Professional Fees		
Cleaning	1,033.00	1,013.00
Consulting	2,362.62	522.98
Payroll	903.17	502.36
Total Professional Fees	4,298.79	2,038.34
Repairs and Maintenance		
Building	2,281.79	285.00
Equipment		43.67
Total Repairs and Maintenance	2,281.79	328.67
Staff Awards/Gifts	420.20	85.00
Supplies/Equipment		
Building	828.42	613.01
Office	319.62	484.17
Total Supplies/Equipment	1,148.04	1,097.18
Travel & Training		
Staff Development	309.71	60.00
Travel	3.16	
Total Travel & Training	312.87	60.00

Van Go Inc
Profit and Loss
January - March, 2025

	TOTAL	
	JAN - MAR, 2025	JAN - MAR, 2024 (PY)
Utilities		
Gas and Electric	4,109.01	3,890.80
Internet Access	361.17	358.84
Telephone	1,252.57	1,514.82
Water/Trash	337.59	529.67
Total Utilities	6,060.34	6,294.13
Total Supporting Services	83,444.59	74,606.41
Total Expenses	\$251,703.77	\$256,676.36
NET OPERATING INCOME	\$ -68,448.21	\$ -34,712.78
Other Income		
Endowment Campaign		1,000.00
Investment Income		34,827.59
Beneficial interest		42,122.52
Total Investment Income		76,950.11
Total Other Income	\$0.00	\$77,950.11
Other Expenses		
Non-Recurring Expenses	10,130.91	18,352.43
Total Other Expenses	\$10,130.91	\$18,352.43
NET OTHER INCOME	\$ -10,130.91	\$59,597.68
NET INCOME	\$ -78,579.12	\$24,884.90

Van Go Inc

Budget vs. Actuals: FY_2025 - FY25 P&L

January - March, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Building Event Revenue		7,500.00	-7,500.00	
Commissioned Sales	570.00	16,400.00	-15,830.00	3.48 %
Benchmark	515.00	35,000.00	-34,485.00	1.47 %
Total Commissioned Sales	1,085.00	51,400.00	-50,315.00	2.11 %
Contributions Income	32,926.76	200,000.00	-167,073.24	16.46 %
Corporate Sponsors	45,000.00		45,000.00	
Foundations		200,000.00	-200,000.00	
Douglas Co Comm Foundation		3,000.00	-3,000.00	
Total Foundations		203,000.00	-203,000.00	
Total Contributions Income	77,926.76	403,000.00	-325,073.24	19.34 %
Endowment Earnings		50,000.00	-50,000.00	
Fundraiser				
Annual Event		165,000.00	-165,000.00	
Total Fundraiser		165,000.00	-165,000.00	
Gallery Sales	1,741.00	4,700.00	-2,959.00	37.04 %
Adornment		30,000.00	-30,000.00	
Total Gallery Sales	1,741.00	34,700.00	-32,959.00	5.02 %
Grants		30,000.00	-30,000.00	
Douglas County	10,000.00	20,000.00	-10,000.00	50.00 %
Heartland Works (WIA)	86,936.26	357,458.00	-270,521.74	24.32 %
Total Grants	96,936.26	407,458.00	-310,521.74	23.79 %
Interest Income	5,566.54	5,000.00	566.54	111.33 %
Total Income	\$183,255.56	\$1,124,058.00	\$ -940,802.44	16.30 %
GROSS PROFIT	\$183,255.56	\$1,124,058.00	\$ -940,802.44	16.30 %
Expenses				
Development				
Advertising and Marketing	808.11	1,589.87	-781.76	50.83 %
Contracted Employees				
Grant Writer	7,115.73	28,462.92	-21,347.19	25.00 %
Marketing and Events		5,134.90	-5,134.90	
Total Contracted Employees	7,115.73	33,597.82	-26,482.09	21.18 %
Donation Processing Fees	465.47	4,796.40	-4,330.93	9.70 %
Dues, Licenses and Subscriptions	1,066.59	5,600.00	-4,533.41	19.05 %
Equipment Rental		7,910.88	-7,910.88	
Food and Beverage				
Development	269.95	959.93	-689.98	28.12 %
Events		18,095.85	-18,095.85	
Total Food and Beverage	269.95	19,055.78	-18,785.83	1.42 %
Fringe Benefits				
FICA Expenses	2,023.84	11,810.84	-9,787.00	17.14 %

Van Go Inc

Budget vs. Actuals: FY_2025 - FY25 P&L

January - March, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Health/Dental Insurance	1,465.02	12,013.16	-10,548.14	12.20 %
Retirement Plan Expense	741.19	4,631.70	-3,890.51	16.00 %
SUTA Expenses		53.23	-53.23	
Total Fringe Benefits	4,230.05	28,508.93	-24,278.88	14.84 %
Payroll Expenses				
Salary	26,455.53	154,390.03	-127,934.50	17.14 %
Total Payroll Expenses	26,455.53	154,390.03	-127,934.50	17.14 %
Postage and Delivery	43.80	1,173.02	-1,129.22	3.73 %
Printing and Reproduction	175.00	5,372.87	-5,197.87	3.26 %
Professional Fees				
Events		630.00	-630.00	
Photography		1,500.00	-1,500.00	
Total Professional Fees		2,130.00	-2,130.00	
Supplies/Equipment				
Agency Development	87.26	3,983.22	-3,895.96	2.19 %
Total Supplies/Equipment	87.26	3,983.22	-3,895.96	2.19 %
Supplies/Equipment - Product				
Merchandise	772.00	4,899.80	-4,127.80	15.76 %
Total Supplies/Equipment - Product	772.00	4,899.80	-4,127.80	15.76 %
Travel & Training				
Staff Development		700.00	-700.00	
Travel		250.00	-250.00	
Total Travel & Training		950.00	-950.00	
Total Development	41,489.49	273,958.62	-232,469.13	15.14 %
Program Services				
Advertising and Marketing		312.40	-312.40	
Awards/Gifts	107.33	3,167.98	-3,060.65	3.39 %
Contracted Employees				
Contract Teaching Artists	1,354.50	12,694.00	-11,339.50	10.67 %
Healthy Chef	150.00	5,600.00	-5,450.00	2.68 %
Total Contracted Employees	1,504.50	18,294.00	-16,789.50	8.22 %
Dues, Licenses and Subscriptions	605.45	4,224.00	-3,618.55	14.33 %
Equipment Purchases	0.00	750.00	-750.00	0.00 %
Equipment Rental		1,000.00	-1,000.00	
Food and Beverage				
Program Based Events	129.68	1,500.00	-1,370.32	8.65 %
Snacks	655.58	3,790.00	-3,134.42	17.30 %
Summer Lunch		4,808.00	-4,808.00	
Total Food and Beverage	785.26	10,098.00	-9,312.74	7.78 %
Fringe Benefits				
FICA Expenses	6,648.72	36,454.28	-29,805.56	18.24 %
Health/Dental Insurance	5,777.64	24,026.33	-18,248.69	24.05 %

Van Go Inc

Budget vs. Actuals: FY_2025 - FY25 P&L

January - March, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Retirement Plan Expense	1,682.84	8,953.39	-7,270.55	18.80 %
SUTA Expenses	212.84	428.25	-215.41	49.70 %
Total Fringe Benefits	14,322.04	69,862.25	-55,540.21	20.50 %
Insurance				
Automobile	5,708.71	6,956.81	-1,248.10	82.06 %
Total Insurance	5,708.71	6,956.81	-1,248.10	82.06 %
Miscellaneous				
Background checks	30.75	200.00	-169.25	15.38 %
Total Miscellaneous	30.75	200.00	-169.25	15.38 %
Participant Assistance	1,452.31	6,000.00	-4,547.69	24.21 %
Payroll Expenses				
Arts Train Wages	24,300.54	113,580.00	-89,279.46	21.40 %
Jams Wages	7,558.58	64,500.00	-56,941.42	11.72 %
Salary	55,750.45	298,446.47	-242,696.02	18.68 %
Total Payroll Expenses	87,609.57	476,526.47	-388,916.90	18.39 %
Professional Fees	125.00		125.00	
Payroll	2,647.25	8,902.25	-6,255.00	29.74 %
Total Professional Fees	2,772.25	8,902.25	-6,130.00	31.14 %
Repairs and Maintenance				
Equipment	16.98		16.98	
Vehicle	93.53	2,000.00	-1,906.47	4.68 %
Total Repairs and Maintenance	110.51	2,000.00	-1,889.49	5.53 %
Supplies/Equipment				
Program Supplies	497.46	3,500.00	-3,002.54	14.21 %
Total Supplies/Equipment	497.46	3,500.00	-3,002.54	14.21 %
Supplies/Equipment - Product				
Art	11,003.74	33,366.22	-22,362.48	32.98 %
Woodshop	256.65	5,590.03	-5,333.38	4.59 %
Total Supplies/Equipment - Product	11,260.39	38,956.25	-27,695.86	28.91 %
Travel & Training				
Staff Development	3.16	1,400.00	-1,396.84	0.23 %
Travel		1,500.00	-1,500.00	
Total Travel & Training	3.16	2,900.00	-2,896.84	0.11 %
Total Program Services	126,769.69	653,650.41	-526,880.72	19.39 %
Supporting Services				
Bank Service Fees (CNB/Insurance)	294.83	647.78	-352.95	45.51 %
Contracted Employees				
Accountant	4,728.62	28,652.62	-23,924.00	16.50 %
Total Contracted Employees	4,728.62	28,652.62	-23,924.00	16.50 %
Dues, Licenses and Subscriptions	1,185.83	3,719.79	-2,533.96	31.88 %
Equipment Purchases	2,281.24	1,671.23	610.01	136.50 %

Van Go Inc

Budget vs. Actuals: FY_2025 - FY25 P&L

January - March, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Equipment Rental	480.06	2,002.39	-1,522.33	23.97 %
Food and Beverage				
Board of Directors	51.66	461.44	-409.78	11.20 %
Staff	701.17	4,071.10	-3,369.93	17.22 %
Total Food and Beverage	752.83	4,532.54	-3,779.71	16.61 %
Fringe Benefits				
FICA Expenses	2,749.20	7,386.23	-4,637.03	37.22 %
Health/Dental Insurance	4,595.88	12,013.16	-7,417.28	38.26 %
Retirement Plan Expense	1,018.61	2,896.56	-1,877.95	35.17 %
SUTA Expenses		62.32	-62.32	
Total Fringe Benefits	8,363.69	22,358.27	-13,994.58	37.41 %
Insurance				
Building	7,203.00	7,388.80	-185.80	97.49 %
D & O		2,091.60	-2,091.60	
Liability	5,483.50	7,171.37	-1,687.87	76.46 %
Workers Compensation	1,043.50	3,023.75	-1,980.25	34.51 %
Total Insurance	13,730.00	19,675.52	-5,945.52	69.78 %
Payroll Expenses				
Salary	35,937.51	96,552.00	-60,614.49	37.22 %
Total Payroll Expenses	35,937.51	96,552.00	-60,614.49	37.22 %
Postage and Delivery	224.07	821.88	-597.81	27.26 %
Printing and Reproduction	943.88	1,666.63	-722.75	56.63 %
Professional Fees				
Accounting		1,500.00	-1,500.00	
Cleaning	1,033.00	4,200.00	-3,167.00	24.60 %
Consulting	2,362.62	9,000.00	-6,637.38	26.25 %
Payroll	903.17	1,758.28	-855.11	51.37 %
Total Professional Fees	4,298.79	16,458.28	-12,159.49	26.12 %
Repairs and Maintenance				
Building	2,281.79	3,577.59	-1,295.80	63.78 %
Equipment		98.97	-98.97	
Total Repairs and Maintenance	2,281.79	3,676.56	-1,394.77	62.06 %
Staff Awards/Gifts	420.20	431.13	-10.93	97.46 %
Supplies/Equipment				
Building	828.42	3,366.03	-2,537.61	24.61 %
Office	319.62	2,608.63	-2,289.01	12.25 %
Total Supplies/Equipment	1,148.04	5,974.66	-4,826.62	19.22 %
Travel & Training				
Staff Development	309.71	1,050.00	-740.29	29.50 %
Travel	3.16	250.00	-246.84	1.26 %
Total Travel & Training	312.87	1,300.00	-987.13	24.07 %
Utilities				

Van Go Inc

Budget vs. Actuals: FY_2025 - FY25 P&L

January - March, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Gas and Electric	4,109.01	11,284.10	-7,175.09	36.41 %
Internet Access	361.17	1,566.97	-1,205.80	23.05 %
Security system		723.45	-723.45	
Telephone	1,252.57	5,457.91	-4,205.34	22.95 %
Water/Trash	337.59	2,403.68	-2,066.09	14.04 %
Total Utilities	6,060.34	21,436.11	-15,375.77	28.27 %
Total Supporting Services	83,444.59	231,577.39	-148,132.80	36.03 %
Total Expenses	\$251,703.77	\$1,159,186.42	\$ -907,482.65	21.71 %
NET OPERATING INCOME	\$ -68,448.21	\$ -35,128.42	\$ -33,319.79	194.85 %
Other Expenses				
Non-Recurring Expenses	10,130.91		10,130.91	
Total Other Expenses	\$10,130.91	\$0.00	\$10,130.91	0.00%
NET OTHER INCOME	\$ -10,130.91	\$0.00	\$ -10,130.91	0.00%
NET INCOME	\$ -78,579.12	\$ -35,128.42	\$ -43,450.70	223.69 %