



Van Go, Inc. Board Meeting Agenda

January 20, 2021

Time: 4:00 pm

Location: ZOOM

- I. Call to Order (Jen)
- II. Approval of the Agenda (Jen)
- III. Approval of the Minutes (Jen)
- IV. Reports
 - A. Co-Executive Directors
 - B. Finance Director
 - a. Year-End Financials
 - b. 2021 Budget
 - c. PPP Update
 - C. Board President
 - D. Committees
 - a. Nominating Committee (Sandy)
- V. Old Business
 - A. Executive Committee Members 2021 (Jen)
- VI. New Business
 - A. 2021 Board Meeting Schedule (Jen)
 - B. February Annual Meeting (Jen)
- VII. Comments and Announcements
- VIII. Adjournment

Next meeting date Wednesday, February 17, 2021 4:00-6:00 pm

715 NEW JERSEY
PO BOX 153
LAWRENCE, KS 66044
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VAN-GO.ORG

A large, intricate black and white line drawing of a mandala or floral pattern, featuring various geometric shapes, circles, and floral motifs, positioned in the bottom right corner of the page.

Van Go Board of Directors Meeting
Wednesday, December 9, 2020

Present: Andrew Hansen, Jackie Berra, Billy Pilgrim, Amy Shumaker, Becki Dick, Sandy Praeger, Ralph Gage, John Bullock, Judy Wright, Jennifer Roth, Michel Loomis, Anthea Scouffas, Stan Ricketts, Justin Anderson, Beth Easter

Also Present: Eliza Darmon, Kristen Malloy, Sarah Humbert, Chris Kohart

Welcome and Approval of Minutes

John Bullock called the meeting to order at 4:03. Due to the need to have time for executive session, for this meeting we will just be approving the written reports and not hearing live reports from Chris, Kristen, and Eliza.

Michel Loomis moved and Becki Dick seconded approving last month's minutes. All approved.

Approval of Written Reports from Chris, Eliza, and Kristen

John apologized to Kristen, Eliza, and Chris that we don't get to hear from them directly this month. He asked if anyone wanted to discuss anything from their reports.

Andrew Hansen moved, and Anthea Scouffas seconded an approval of the financials and written reports.

Recognizing Outgoing Board Members

John recognized that we are saying goodbye to Andrew Hansen, Justin Anderson, and Judy Wright. On behalf of the board and executive committee, thank you for your service to Van Go. John asked Anthea to speak to the contributions from these board members. Anthea thanked everyone as well. It's been great to get to know them and work with them. She's enjoyed the "banker debates" around the financial statements. Thank you Andrew for all of your input and humor. We will certainly see you around at Van Go events. Lynne went after Judy Wright for years, and finally got her on the board and the executive committee. Thank you for all your time and efforts on the search committee. Justin is great—the one who shakes the bee's nest occasionally and pushes back and has certainly made board presidents stay on their toes. He cares a lot about the kiddos. He would have been willing to stay on the board but wants to make room for others. We will miss you all at the meetings but we will see you around.

Judy said she's loved being on the board, and thanked John for his leadership. She also got the opportunity to see the Douglas County mural on Sunday and was very impressed and heard great things from people walking by.

Justin said it has been an honor and privilege to serve. He was so excited to learn about Van Go and that if we can help these kids a little then they can become successful members of the community. He feels he was able to leave a stamp on Van Go. He's proud of the Endowment,

and knowing that the money will be there as an anchor to help kids and this organization continue is something he will always hold dear. He wouldn't have left if he felt like the organization wasn't in good hands. He feels great about leaving it under Eliza and Kristen's leadership. Thanks again for a great 8 years.

Consideration of election of new board members as recommended by the nominating committee

The committee (Sandy, Judy, Myrone, Jackie, and Anthea) led by Sandy has come up with four names they feel fit the bill. The proposal would be to invite these folks to join the board. Also John would like to take some action on board members whose terms have expired (after we discuss these potential new members). Ralph has been making some good points offline about our bylaws so we want to make sure we're taking action to keep those terms active. Next year we can take action again.

Sandy presented the nominees. The committee had some good discussion and a great pool. In a cart/horse or chicken/egg situation, they did not want to ask these people before discussing with the board.

Mona Cliff's name popped up when Sandy reached out to Haskell. It would be a great opportunity to bring in someone Native American for diversity, plus she is a gifted artist who assisted with the Douglas County mural at the 31st Street underpass.

Ellen Chindamo has been courted before for the Van Go board. She is well known by many.

Ernesto Hodison has banking experience and could be a good person to fill Stan's shoes once he rolls off the board.

Katie Winter is from the family that has the Winter Family Foundation. It's a prominent family in the community and she'd be a younger voice on the board.

Sandy reiterated that there is a long list of great names in case one of these people cannot commit to joining the board.

Sandy made a motion to approve inviting these people to join the board. Judy seconded the motion. All were in favor of extending these invitations.

John mentioned we've done a lot of things this year we haven't expected to do, and some things have maybe slipped through the cracks in terms of adhering to the bylaws. We have a handful of folks who may not technically be in an "active term" who have stayed on past the end of their last term.

The people whose terms may have expired are Anthea, Stan, Jennifer Roth, Sandy Praeger, Michel Loomis, Kris Matthews, and Billy Pilgrim. John would like to move that all be appointed

to the board for an additional year (the calendar year of 2021). Then next year we can re-evaluate if anyone wants to stay longer. Ralph seconded the motion. Anthea spoke up and said the reason many of those have stayed for so long is that Van Go has been through a lot of changes and adaptations—through the Endowment, and Lynne’s retirement, then the new leadership—so it’s not that people are “hanger-on-ers” but that they’ve been asked to hang on to transition through those periods. Anthea is happy to move off the board when the time is right and make room for one of the people on Sandy’s list of great names. All were in favor of the motion and it passed unanimously.

Consideration of election of officers for 2021

John apologized for not getting this proposal out before the meeting. The proposal is to confirm the slate for next year’s Executive Committee and to amend the bylaws to allow for one additional at-large member. The bylaws state that notice must be given at the meeting prior to the vote to amend to allow for that second at-large member. So today the board is being asked to confirm:

Jennifer Roth as President
John Bullock as Past President
Jackie Berra as Secretary
Stan Ricketts as Treasurer
Sandy Praeger as member at large

At the next meeting, after they have asked the person they’d like to appoint as the second member at large, then the board will be asked to vote on amending the bylaws to allow for this second member at large.

Amy Shumaker asked why they feel it necessary to appoint a second member at large. John said that in this last year the executive committee has been asked to do a lot more than they have in the past. Having another person would offer more insight and a broader perspective.

Justin Anderson said in the past it’s been a concern that the executive committee does too much, so appointing another board member would help share some of that responsibility and not leave all the power in the hands of the executive leadership. It would give a little more input from the general board. Having someone newer or younger might not be a bad idea to get their feet wet for a future leadership role.

Amy suggested a Vice President instead to then move into the President role, instead of a second member at large. Anthea noted in the past that the Secretary has moved up into the President role. Amy said on other boards she has been a part of, there’s a more traditional structure. Justin argued that he’s not a huge fan of titles without responsibility. The Secretary and Treasurer have defined roles and responsibilities, but the Vice President is just the President-in-Waiting. Sandy agreed with Justin that to have more people on the board participating in the executive committee at a lower level such as the At Large position would be

better. Amy noted that you wouldn't ask someone brand new to the board to join the executive committee and become Vice President. Sandy asked if Amy was suggesting that she (Sandy) become the Vice President to make the At Large position available.

Jennifer agreed that being on the Executive Committee is a responsibility in and of itself, even if we can't at this moment identify what their responsibilities would be. Maybe having a "past member-at-large" would be better? Becki wondered who steps in if the President isn't available to run a meeting—the past president? John stated that this year, Jennifer has been the one to step in if he wasn't available (in her position as Secretary.) John says that practically speaking it's hard to think about moving forward with a Vice President in January—so maybe we do the extra at-large member in 2021 and then reevaluate the bylaws next year and consider changing the bylaws to insert a Vice President.

Michel moved to approve the slate and defer the question of an additional executive committee member until next year. Ralph seconded the motion. All approved.

The board adjourned to an executive session at 4:45pm.

CO-EXECUTIVE DIRECTOR'S REPORT

ELIZA DARMON & KRISTEN MALLOY
JANUARY 2021



1.
TOP 10 OF
2020

2.
30 DAY
PLAN

3.
DEVELOPMENT
UPDATE

4.
PROGRAM
UPDATE

▪ **Cash**

	\$195,903	Operations (CNB checking, Prestige MM & Paypal)
	\$257	Petty Cash
	\$196,103	Total Cash

▪ **Total Assets** \$2,766,935

▪ **Total Debt** \$106,100

▪ **Income and Expenses (Operations)**

Accrual Basis, As of 12/31/20

	Actual YTD	Annual Budget	\$ Over Under (-) Budget
Total Income	\$904,519	\$855,610	\$48,909
Total Expenses	\$790,928	\$877,940	-\$87,012
Net Ordinary Income	\$113,591	-\$22,330	\$135,921

▪ **Financial Developments**

- Van Go's current ratio for 2020 is 9.64. At this time last year Van Go's current ratio was 11.85.
- Van Go's number of days on cash hand for 2020 is 85.99. At this time last year Van Go's number of days on hand was 69.07.
- Net ordinary income for FY20 113,591 is a 132.69% change from net ordinary income for FY19 \$48,818.

Van Go Inc

BALANCE SHEET

As of December 31, 2020

	TOTAL	
	AS OF DEC 31, 2020	AS OF DEC 31, 2019 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Central National Bank Checking	152,733.96	96,205.27
Central National Prestige MM	36,880.30	36,832.67
PayPal	6,289.06	0.00
Petty Cash	257.06	227.30
Total Bank Accounts	\$196,160.38	\$133,265.24
Accounts Receivable		
Accounts Receivable	0.00	0.00
Endowment Pledges Receivable	60,975.00	96,500.00
Grants Receivable	37,488.36	14,249.28
Merchandise Sales	-550.00	-450.00
Pledges Receivable	75.00	525.00
Total Accounts Receivable	97,988.36	110,824.28
Total Accounts Receivable	\$97,988.36	\$110,824.28
Other Current Assets		
Undeposited Funds	10,933.70	36,026.14
Total Other Current Assets	\$10,933.70	\$36,026.14
Total Current Assets	\$305,082.44	\$280,115.66
Fixed Assets		
Building		
Accumulated Depreciation	-661,383.74	-661,383.74
Cost	1,633,865.56	1,633,865.56
Total Building	972,481.82	972,481.82
Equipment/Furnishings		
Equipment/Furnishings	27,943.66	27,943.66
Accumulated Depreciation	-179,915.47	-179,915.47
Cost	168,115.59	168,115.59
Total Equipment/Furnishings	16,143.78	16,143.78
Land and Land Improvements	45,277.00	45,277.00
Total Fixed Assets	\$1,033,902.60	\$1,033,902.60
Other Assets		
Beneficial interest held - DCCF	831,264.84	881,035.09
LeCompete Funds held at DCCF	440,063.91	231,096.18
Operating Funds held at DCCF	156,621.45	101,181.37
Total Other Assets	\$1,427,950.20	\$1,213,312.64
TOTAL ASSETS	\$2,766,935.24	\$2,527,330.90

Van Go Inc

BALANCE SHEET

As of December 31, 2020

	TOTAL	
	AS OF DEC 31, 2020	AS OF DEC 31, 2019 (PY)
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	2,886.57	4,825.16
Total Accounts Payable	\$2,886.57	\$4,825.16
Credit Cards		
Chase Card	19,704.11	9,008.63
Total Credit Cards	\$19,704.11	\$9,008.63
Other Current Liabilities		
*Payroll Liabilities	2,602.35	590.14
FICA & Federal Withholding Tax	95.64	0.00
Ks Withholding Tax	2.14	0.00
Retirement Plan Payable	35.34	1,068.23
Total *Payroll Liabilities	2,735.47	1,658.37
Total Other Current Liabilities	\$2,735.47	\$1,658.37
Total Current Liabilities	\$25,326.15	\$15,492.16
Total Liabilities	\$25,326.15	\$15,492.16
Equity		
Retained Earnings	2,511,838.74	2,039,116.83
Net Income	229,770.35	472,721.91
Total Equity	\$2,741,609.09	\$2,511,838.74
TOTAL LIABILITIES AND EQUITY	\$2,766,935.24	\$2,527,330.90

Van Go Inc

PROFIT AND LOSS

January - December 2020

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PY)
Income		
Building Event Revenue		8,700.00
Commissioned Sales	24,790.00	12,400.00
Benchmark	4,306.00	25,145.00
Total Commissioned Sales	29,096.00	37,545.00
Contributions Income	130,657.37	105,575.58
Corporate Sponsors	6,750.00	14,500.00
Foundations	101,853.00	24,180.66
KS Health Fdn.	25,000.00	25,000.00
Rice Foundation		36,000.00
Shumaker Family Fdn	15,000.00	17,500.00
Total Foundations	141,853.00	102,680.66
Windfall	1,955.30	
Total Contributions Income	281,215.67	222,756.24
Endowment Earnings	56,520.00	63,739.00
Fundraiser	7,593.45	
Annual Event	67,168.81	107,904.38
Culinary Hearts	721.00	47,939.92
Total Fundraiser	75,483.26	155,844.30
Gallery Sales	4,500.20	2,949.29
Adornment	28,250.11	29,451.79
Total Gallery Sales	32,750.31	32,401.08
Grants	106,100.00	3,750.00
City Alcohol Tax	30,000.00	31,000.00
City of Lawrence	24,000.00	30,040.00
Douglas County	26,700.00	20,000.00
Heartland Works (WIA)	215,606.59	268,279.67
KS Arts Commission AIE	27,000.00	22,466.00
Total Grants	429,406.59	375,535.67
Interest Income	47.63	5.50
Total Income	\$904,519.46	\$896,526.79
GROSS PROFIT	\$904,519.46	\$896,526.79
Expenses		
**Payroll Wages		0.00
Arts Train Wages	53,887.76	57,491.04
Jams Wages	46,016.53	46,349.86
Salary	340,961.59	365,843.31
Total **Payroll Wages	440,865.88	469,684.21

Van Go Inc

PROFIT AND LOSS

January - December 2020

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PY)
*Payroll Expenses		
Bonus	8,132.55	
FICA Expenses	34,178.10	35,892.97
Health/Dental Insurance	29,894.52	28,230.70
Retirement plan expense	10,434.83	8,687.47
SUTA Expense	0.00	-100.91
Workers Compensation	2,316.65	2,620.00
Total *Payroll Expenses	84,956.65	75,330.23
Advertising & Marketing	2,137.00	3,160.82
Awards/Gifts	1,060.00	
Bank Service Charges	3,272.83	5,310.07
Contracted employees		
Contract Artists/JAMS	780.75	
Contract Artists/TAT	10,602.50	15,825.00
Event Coordinator	3,100.00	4,550.00
Financial Director	23,100.00	24,000.00
Grant Writer	27,904.82	26,917.08
Lunch Program Coordinator	3,270.00	4,080.00
VISTA	4,500.00	
Total Contracted employees	73,258.07	75,372.08
Dues and Subscriptions	1,587.37	3,356.26
Equipment Purchases	12,462.81	1,456.23
Equipment Rental	3,839.16	24,101.10
Food and Beverage		
Board of Directors	229.99	500.95
Development	6,163.24	12,497.48
JAMS	5,637.57	11,014.57
Staff	633.28	1,979.01
Total Food and Beverage	12,664.08	25,992.01
Insurance		
Automobile Insurance	7,182.74	5,230.23
Building Insurance	7,500.91	7,279.42
D&O Insurance	1,587.00	2.00
Liability Insurance	6,363.00	6,089.08
Total Insurance	22,633.65	18,600.73
Interest Expense	463.22	9,486.70
Licenses and Permits	6,641.97	8,095.27
Miscellaneous		167.15
Background checks	103.85	297.55
Total Miscellaneous	103.85	464.70

Van Go Inc
PROFIT AND LOSS
January - December 2020

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PY)
Participant Assistance	3,354.44	2,196.82
Photography	192.00	595.64
Postage and Delivery	3,059.40	3,657.17
Printing and Reproduction	6,725.01	8,205.08
Professional Fees	14,992.95	12,532.61
Accounting	1,540.00	1,515.00
Cleaning	1,120.00	1,544.00
Total Professional Fees	17,652.95	15,591.61
Repairs and Maintenance		
Building Repairs	24,244.83	15,978.42
Equipment		597.11
Total Repairs and Maintenance	24,244.83	16,575.53
Supplies/Equipment - Other		
Agency Development	874.39	4,665.17
Building	3,877.71	1,013.33
Office Supplies/Equipment	2,961.84	5,823.49
Total Supplies/Equipment - Other	7,713.94	11,501.99
Supplies/Equipment - Product		
Art	32,029.47	32,663.90
Merchandise	2,610.43	3,532.06
Woodshop	8,077.05	5,661.02
Total Supplies/Equipment - Product	42,716.95	41,856.98
Telephone	4,679.85	4,357.97
Internet Access	914.55	887.39
Security system	449.00	449.00
Total Telephone	6,043.40	5,694.36
Travel & Training		315.00
JAMS	377.46	1,052.86
Staff	298.16	2,740.30
Total Travel & Training	675.62	4,108.16
Utilities		
Gas and Electric	10,512.20	13,908.61
Water/Trash	1,280.84	1,852.46
Total Utilities	11,793.04	15,761.07
Vehicle Repairs/Maintenance	809.47	1,554.27
Total Expenses	\$790,927.59	\$847,709.09
NET OPERATING INCOME	\$113,591.87	\$48,817.70
Other Income		
Endowment Campaign	218,617.63	5,275.00

Van Go Inc

PROFIT AND LOSS

January - December 2020

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PY)
Investment Income	-12,018.60	20,541.18
Beneficial interest	-79,120.25	447,016.21
Total Investment Income	-91,138.85	467,557.39
Total Other Income	\$127,478.78	\$472,832.39
Other Expenses		
Capitalized Expenses		-12,283.66
Depreciation Expense		61,211.84
Futures Fund	356.00	
Non-Recurring Expenses		
Professional Fees	10,944.30	
Total Non-Recurring Expenses	10,944.30	
Total Other Expenses	\$11,300.30	\$48,928.18
NET OTHER INCOME	\$116,178.48	\$423,904.21
NET INCOME	\$229,770.35	\$472,721.91

Van Go Inc

BUDGET VS. ACTUALS: FY_2020 - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Building Event Revenue		5,000.00	-5,000.00	
Commissioned Sales	24,790.00	5,000.00	19,790.00	495.80 %
Benchmark	4,306.00	25,000.00	-20,694.00	17.22 %
Total Commissioned Sales	29,096.00	30,000.00	-904.00	96.99 %
Contributions Income	130,657.37	130,000.00	657.37	100.51 %
Corporate Sponsors	6,750.00	35,000.00	-28,250.00	19.29 %
Foundations	101,853.00	130,000.00	-28,147.00	78.35 %
KS Health Fdn.	25,000.00		25,000.00	
Shumaker Family Fdn	15,000.00		15,000.00	
Total Foundations	141,853.00	130,000.00	11,853.00	109.12 %
Windfall	1,955.30		1,955.30	
Total Contributions Income	281,215.67	295,000.00	-13,784.33	95.33 %
Endowment Earnings	56,520.00	56,520.00	0.00	100.00 %
Fundraiser	7,593.45		7,593.45	
Annual Event	67,168.81	105,000.00	-37,831.19	63.97 %
Culinary Hearts	721.00	30,000.00	-29,279.00	2.40 %
Total Fundraiser	75,483.26	135,000.00	-59,516.74	55.91 %
Gallery Sales	4,500.20	3,000.00	1,500.20	150.01 %
Adornment	28,250.11	20,000.00	8,250.11	141.25 %
Total Gallery Sales	32,750.31	23,000.00	9,750.31	142.39 %
Grants	106,100.00		106,100.00	
City Alcohol Tax	30,000.00	24,000.00	6,000.00	125.00 %
City of Lawrence	24,000.00	30,000.00	-6,000.00	80.00 %
Douglas County	26,700.00	20,000.00	6,700.00	133.50 %
Heartland Works (WIA)	215,606.59	237,090.00	-21,483.41	90.94 %
KS Arts Commission AIE	27,000.00		27,000.00	
Total Grants	429,406.59	311,090.00	118,316.59	138.03 %
Interest Income	47.63		47.63	
Total Income	\$904,519.46	\$855,610.00	\$48,909.46	105.72 %
GROSS PROFIT	\$904,519.46	\$855,610.00	\$48,909.46	105.72 %
Expenses				
**Payroll Wages				
Arts Train Wages	53,887.76	51,639.00	2,248.76	104.35 %
Jams Wages	46,016.53	48,720.00	-2,703.47	94.45 %
Salary	340,961.59	389,563.00	-48,601.41	87.52 %
Total **Payroll Wages	440,865.88	489,922.00	-49,056.12	89.99 %
*Payroll Expenses				
Bonus	8,132.55		8,132.55	
FICA Expenses	34,178.10	37,479.00	-3,300.90	91.19 %
Health/Dental Insurance	29,894.52	32,806.00	-2,911.48	91.13 %

Van Go Inc

BUDGET VS. ACTUALS: FY_2020 - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Retirement plan expense	10,434.83	11,687.00	-1,252.17	89.29 %
Workers Compensation	2,316.65	2,629.00	-312.35	88.12 %
Total *Payroll Expenses	84,956.65	84,601.00	355.65	100.42 %
Advertising & Marketing	2,137.00	4,000.00	-1,863.00	53.43 %
Awards/Gifts	1,060.00	510.00	550.00	207.84 %
Bank Service Charges	3,272.83	5,211.00	-1,938.17	62.81 %
Contracted employees				
Contract Artists/JAMS	780.75	3,840.00	-3,059.25	20.33 %
Contract Artists/TAT	10,602.50	12,875.00	-2,272.50	82.35 %
Event Coordinator	3,100.00	3,539.00	-439.00	87.60 %
Financial Director	23,100.00	25,200.00	-2,100.00	91.67 %
Grant Writer	27,904.82	27,186.00	718.82	102.64 %
Lunch Program Coordinator	3,270.00	4,920.00	-1,650.00	66.46 %
VISTA	4,500.00	4,000.00	500.00	112.50 %
Total Contracted employees	73,258.07	81,560.00	-8,301.93	89.82 %
Dues and Subscriptions	1,587.37	2,505.00	-917.63	63.37 %
Equipment Purchases	12,462.81	4,550.00	7,912.81	273.91 %
Equipment Rental	3,839.16	18,200.00	-14,360.84	21.09 %
Food and Beverage				
Board of Directors	229.99		229.99	
Development	6,163.24	16,000.00	-9,836.76	38.52 %
JAMS	5,637.57	10,692.00	-5,054.43	52.73 %
Staff	633.28	1,360.00	-726.72	46.56 %
Total Food and Beverage	12,664.08	28,052.00	-15,387.92	45.15 %
Insurance				
Automobile Insurance	7,182.74	3,270.00	3,912.74	219.66 %
Building Insurance	7,500.91	7,542.00	-41.09	99.46 %
D&O Insurance	1,587.00	1,690.00	-103.00	93.91 %
Liability Insurance	6,363.00	6,673.00	-310.00	95.35 %
Total Insurance	22,633.65	19,175.00	3,458.65	118.04 %
Interest Expense	463.22		463.22	
Licenses and Permits	6,641.97	5,400.00	1,241.97	123.00 %
Miscellaneous		750.00	-750.00	
Background checks	103.85		103.85	
Total Miscellaneous	103.85	750.00	-646.15	13.85 %
Participant Assistance	3,354.44	2,250.00	1,104.44	149.09 %
Photography	192.00	510.00	-318.00	37.65 %
Postage and Delivery	3,059.40	5,760.00	-2,700.60	53.11 %
Printing and Reproduction	6,725.01	8,000.00	-1,274.99	84.06 %
Professional Fees	14,992.95	15,850.00	-857.05	94.59 %
Accounting	1,540.00	8,500.00	-6,960.00	18.12 %
Cleaning	1,120.00	1,360.00	-240.00	82.35 %

Van Go Inc

BUDGET VS. ACTUALS: FY_2020 - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Professional Fees	17,652.95	25,710.00	-8,057.05	68.66 %
Repairs and Maintenance				
Building Repairs	24,244.83	5,170.00	19,074.83	468.95 %
Equipment		2,500.00	-2,500.00	
Total Repairs and Maintenance	24,244.83	7,670.00	16,574.83	316.10 %
Supplies/Equipment - Other				
Agency Development	874.39	3,000.00	-2,125.61	29.15 %
Building	3,877.71	2,940.00	937.71	131.89 %
Office Supplies/Equipment	2,961.84	5,735.00	-2,773.16	51.64 %
Total Supplies/Equipment - Other	7,713.94	11,675.00	-3,961.06	66.07 %
Supplies/Equipment - Product				
Art	32,029.47	22,547.00	9,482.47	142.06 %
Merchandise	2,610.43	3,150.00	-539.57	82.87 %
Woodshop	8,077.05	15,500.00	-7,422.95	52.11 %
Total Supplies/Equipment - Product	42,716.95	41,197.00	1,519.95	103.69 %
Telephone	4,679.85	5,220.00	-540.15	89.65 %
Internet Access	914.55	1,236.00	-321.45	73.99 %
Security system	449.00		449.00	
Total Telephone	6,043.40	6,456.00	-412.60	93.61 %
Travel & Training		2,800.00	-2,800.00	
JAMS	377.46	750.00	-372.54	50.33 %
Staff	298.16	1,750.00	-1,451.84	17.04 %
Total Travel & Training	675.62	5,300.00	-4,624.38	12.75 %
Utilities				
Gas and Electric	10,512.20	14,647.00	-4,134.80	71.77 %
Water/Trash	1,280.84	2,379.00	-1,098.16	53.84 %
Total Utilities	11,793.04	17,026.00	-5,232.96	69.26 %
Vehicle Repairs/Maintenance	809.47	1,950.00	-1,140.53	41.51 %
Total Expenses	\$790,927.59	\$877,940.00	\$ -87,012.41	90.09 %
NET OPERATING INCOME	\$113,591.87	\$ -22,330.00	\$135,921.87	-508.70 %
Other Income				
Endowment Campaign	218,617.63		218,617.63	
Investment Income	-12,018.60		-12,018.60	
Beneficial interest	-79,120.25		-79,120.25	
Total Investment Income	-91,138.85		-91,138.85	
Total Other Income	\$127,478.78	\$0.00	\$127,478.78	0.00%
Other Expenses				
Futures Fund	356.00		356.00	
Non-Recurring Expenses				
Professional Fees	10,944.30		10,944.30	

Van Go Inc

BUDGET VS. ACTUALS: FY_2020 - FY20 P&L

January - December 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Non-Recurring Expenses	10,944.30		10,944.30	
Total Other Expenses	\$11,300.30	\$0.00	\$11,300.30	0.00%
NET OTHER INCOME	\$116,178.48	\$0.00	\$116,178.48	0.00%
NET INCOME	\$229,770.35	\$ -22,330.00	\$252,100.35	-1,028.98 %

VAN GO, INC.

PROJECTED OPERATING INCOME

	2020			2021
	BUDGETED INCOME	PROJECTED INCOME	BUDGETED V PROJECTED	PRELIMINARY BUDGETED INCOME
TOTAL INCOME	\$855,610	\$849,541	-\$6,069	\$880,146
Endowment Earnings	\$56,520	\$56,520	\$0	\$27,506
Event Income	\$5,000	\$0	-\$5,000	\$5,000
Commissioned Sales	\$30,000	\$22,190	-\$7,810	\$35,000
Benchmark	\$25,000	\$4,000	-\$21,000	\$25,000
Other	\$5,000	\$18,190	\$13,190	\$10,000
Contributions Income	\$295,000	\$267,007	-\$27,993	\$295,000
Corporate Sponsors	35,000	\$5,000	-\$30,000	\$35,000
Foundations	\$130,000	\$134,353	\$4,353	\$130,000
Individual Contributions	\$130,000	\$127,654	-\$2,346	\$130,000
Fundraisers	\$135,000	\$74,483	-\$60,517	\$135,000
Culinary Hearts	\$30,000	\$721	-\$29,279	\$30,000
Dinner on the Curve	\$105,000	\$66,169	-\$38,831	\$105,000
Other	\$0	\$7,593		
Gallery Sales	\$23,000	\$19,469	-\$3,531	\$23,000
Adornment	\$20,000	\$15,000	-\$5,000	\$20,000
Gallery Sales - Other	\$3,000	\$4,469	\$1,469	\$3,000
Grants	\$311,090	\$409,828	\$98,738	\$335,345
Heartland Works (WIA)	\$237,090	\$200,718	-\$36,372	\$261,345
City Alcohol Tax	\$30,000	\$30,000	\$0	\$24,000
City of Lawrence	\$24,000	\$24,000	\$0	\$30,000
Douglas County	\$20,000	\$20,000	\$0	\$20,000
Kansas Arts Commission	\$0	\$27,000	\$27,000	\$0
PPP	\$0	\$106,100	\$106,100	\$0
Other	\$0	\$2,010	\$2,010	\$0
Interest Income	\$0	\$44	\$44	\$0
Other	\$0	\$0	\$0	\$24,295
Nonrecurring grant funds	\$0	\$0	\$0	\$0
Other to be found	\$0	\$0	\$0	\$24,295

VAN GO, INC.

PROJECTED OPERATING EXPENSES

	2020			2021
	BUDGETED EXPENSES	PROJECTED EXPENSES	BUDGETED V PROJECTED	PRELIMINARY BUDGETED EXPENSES
TOTAL EXPENSES	\$877,940	\$774,143	-\$103,797	\$880,146
Salaries	\$489,922	\$439,405	-\$50,517	\$492,384
Salaries - Staff	\$389,563	\$339,432	-\$50,131	\$390,411
Salaries - Kids	\$100,359	\$99,973	-\$386	\$101,973
Benefits	\$84,601	\$75,628	-\$8,973	\$88,204
FICA	\$37,479	\$33,460	-\$4,020	\$37,667
SUTA	\$0	\$0	\$0	\$0
Retirement	\$11,687	\$10,474	-\$1,213	\$11,712
Medical/Health Insurance/Life	\$32,806	\$29,895	-\$2,911	\$36,399
Workers Comp	\$2,629	\$1,800	-\$829	\$2,426
Contracted Personnel	\$82,920	\$75,137	-\$7,783	\$85,469
Supplies/Equipment	\$52,872	\$44,303	-\$8,569	\$53,959
Art	\$41,197	\$37,552	-\$3,645	\$42,021
Non Art	\$11,675	\$6,751	-\$4,924	\$11,938
Food and Beverage	\$28,052	\$14,794	-\$13,258	\$28,808
Debt Obligations	\$0	-\$160	-\$160	\$0
Equipment Rental	\$18,200	\$4,063	-\$14,137	\$18,800
Insurance	\$19,175	\$22,440	\$3,265	\$22,223
Automobile	\$3,270	\$7,483	\$4,213	\$6,000
Building	\$7,542	\$7,636	\$94	\$7,694
D&O	\$1,690	\$1,500	-\$190	\$1,723
Building Liability	\$6,673	\$5,821	-\$852	\$6,806
Event	\$0	\$0	\$0	\$0
Professional Fees	\$24,350	\$15,089	-\$9,261	\$14,550
Audit	\$8,500	\$750	-\$7,750	\$800
Sound/Entertainment	\$4,000	\$2,500	-\$1,500	\$4,000
Misc.	\$11,850	\$11,839	-\$11	\$9,750
Utilities	\$17,026	\$11,527	-\$5,499	\$16,348
Repairs and Maintenance	\$9,620	\$22,969	\$13,349	\$10,043
Building	\$5,170	\$22,310	\$17,140	\$5,429
Equipment	\$2,500	\$0	-\$2,500	\$2,625
Vehicles	\$1,950	\$659	-\$1,291	\$1,989
Everything Else	\$51,202	\$48,949	-\$2,253	\$49,357
Printing and Reproduction	\$8,000	\$6,583	-\$1,417	\$7,000
Licenses and Permits	\$5,400	\$6,641	\$1,241	\$5,400
Telephone	\$6,456	\$5,828	-\$628	\$6,716
Bank Service Charges	\$5,211	\$2,524	-\$2,687	\$3,672
Travel and Professional Development	\$5,300	\$768	-\$4,532	\$5,350
Postage and Delivery	\$5,760	\$2,542	-\$3,218	\$4,080
Marketing, Adv/Promo	\$4,000	\$1,711	-\$2,289	\$4,000
Dues and Subscriptions	\$2,505	\$1,596	-\$909	\$964
Participant Assistance	\$2,250	\$4,129	\$1,879	\$2,000
Equip Purchases	\$4,550	\$15,963	\$11,413	\$4,641
Photography/Video	\$510	\$460	-\$50	\$1,200
Misc.	\$750	\$204	-\$546	\$765
Awards/Gifts	\$510	\$0	-\$510	\$3,569

VAN GO BOARD OF DIRECTORS

2021 MEETING SCHEDULE

JANUARY

WEDNESDAY,
1/20/21

4:00 PM

FEBRUARY

WEDNESDAY,
2/17/21

4:00 PM

MARCH

WEDNESDAY,
3/17/21

4:00 PM

APRIL

WEDNESDAY,
4/21/21

4:00 PM

MAY

WEDNESDAY,
5/19/21

4:00 PM

JUNE

WEDNESDAY,
6/16/21

4:00 PM

JULY

WEDNESDAY,
7/21/21

4:00 PM

AUGUST

WEDNESDAY,
8/18/21

4:00 PM

SEPTEMBER

WEDNESDAY,
9/15/21

4:00 PM

OCTOBER

WEDNESDAY,
10/20/21

4:00 PM

NOVEMBER

WEDNESDAY,
11/17/21

4:00 PM

**ALL MEETINGS
ON THE 3RD
WEDNESDAY OF
THE MONTH**